

Major Improvement Fund Projects 2018

Current funds available as of Dec 31, 2017 - \$57,897.62

Mandatory reserve for emergency repair - Approx \$10,800 (3% of 2018 budget)

Amount available for projects - \$47,000

Approx \$13,000 additional will be added to MIF as part of 2018 income.

Estimated Expense Summary

\$13,000 - Parking Lot Maintenance

\$ 1,200 - West Entrance Roof Panels

\$13,020 - PreSchool HVAC

\$13,500 - North Exterior Doors Replacement

\$ 2,000 - PreSchool Hot Water Heater replacement

\$42,720 - TOTAL estimate

Carry Over Projects from 2017

Parking Lot Maintenance - est \$13,000

- Patch and reseal the parking lot, restripe the lot for parking spaces
- Target completion - weather dependant - estimate April 2018

Repair of West Entrance Roof Panels - est. \$1,200

- Panels were damaged by storms. Insurance money received to cover this repair. Deposited in MIF.
- Replace damaged panels with similar material
- Target completion in May 2018

New Projects 2018

PreSchool HVAC Replacement - est \$13,020 / +\$1,132 additional for 95% high efficient furnaces

- Existing furnace and A/C units are original to the addition.
- Equipment has reached the end of its useful life and failure is possible in the near future
- Replace the large, single unit with 2 separate units (estimate based on 80% efficient)
- Target completion in summer 2018

North Entry Exterior Doors and Structure Replacement - est \$13,500

- Existing installation is part of the original building from 1972
- Doors and enclosure have been repaired and repainted many times with metal showing significant fatigue
- Replace enclosure from brick to brick with new metalwork and glass
- Replacement metal door with anodized aluminum finish
- Target completion in June 2018

Replace and repair PreSchool hot water supply - est not to exceed \$2,000

- Existing hot water heater and recirculating pump is original to the addition
- Recirculating pump has been bypassed for a number of years.
- Replace the hot water heater and abandon the circulating pump
- Target Completion in July 2018