

Lord of Love Lutheran Church
2024 Annual Budget

Budget Workpaper

SUMMARY

Acct Num		2022 Budget	2022 Actual	2023 Budget	2023 Thru June	2024 Budget	% Chng
GENERAL INCOME							
401.01.01	ENVELOPES	345,000.00	313,251.70	346,000.00	166,769.00	346,000.00	0.0%
401.02.01	PLATE	1,000.00	653.06	500.00	213.00	500.00	0.0%
	THRIVENT CHOICE ALLOCATION	2,500.00	4,003.00	3,300.00	1,354.00	3,300.00	
401.03.01	ALL OTHER	3,000.00	4,734.00	2,600.00	3,060.00	4,000.00	53.8%
	PAYROLL PROTECTION PLAN	0.00	0.00	0.00	0.00	0.00	
	IMMANUEL VISION FUND	0.00	0.00	0.00	0.00	0.00	
	TOTAL GENERAL INCOME	351,500.00	322,641.76	352,400.00	171,396.00	353,800.00	0.4%
	MIF Allocation %	4.0%	4.0%	4.0%		4.0%	
EXPENDITURES							
585	MISSIONS	27,600.00	25,419.12	27,680.00	13,341.52	28,000.00	1.2%
570	MAJOR IMPROVING FUNDING	13,800.00	12,530.07	14,096.00	6,670.76	13,840.00	-1.8%
502	WORSHIP & WITNESS	59,862.00	47,022.60	57,407.00	25,267.72	55,815.00	-2.8%
503	VISION & COORDINATION	176,505.00	169,209.34	193,330.72	92,920.85	183,229.48	-5.2%
505	NURTURE	25,547.50	4,970.24	12,350.00	4,769.13	9,650.00	-21.9%
507	OUTREACH	7,500.00	5,096.94	7,200.00	1,978.52	6,700.00	-6.9%
506	PROPERTY	78,331.00	84,425.22	80,491.00	39,587.57	92,266.00	14.6%
	GROSS EXPENSE BUDGET	389,145.50	348,673.53	392,554.72	184,536.07	389,500.48	-0.8%
INCOME/EXPENSE SUMMARY							
	TOTAL INCOME	351,500.00	322,641.76	352,400.00	171,396.00	353,800.00	0.4%
	TOTAL EXPENSES	389,145.50	348,673.53	392,554.72	184,536.07	389,500.48	-0.8%
	DIFFERENCE (Income - Expense)	(37,645.50)	(26,031.77)	(40,154.72)	(13,140.07)	(35,700.48)	
	Surplus/Deficit - % of Total Income	-10.7%	-8.1%	-11.4%	-7.7%	-10.1%	